



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 4, 2002  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,504	\$ 4,811	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	1,070	1,214	26,016	53,007
Total Operating Balance .....	\$ 4,575	\$ 6,024	\$ 30,943	\$ 60,886

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 23	\$ 87	\$ 1,196	Commodity Credit Corporation programs ..	\$ 259	\$ 580	\$ 10,256
Commodity Credit Corporation programs ..	26	98	1,694	Defense Vendor Payments (EFT) .....	1,042	2,427	33,268
Customs and Certain Excise Taxes .....	122	332	4,947	Education Department programs .....	163	471	10,076
Deposits by States:				Energy Department programs .....	57	180	4,559
Supplemental Security Income .....	0	8	700	Federal Employees Insurance Payments ..	384	551	6,643
Unemployment .....	15	51	3,271	Fed. Highway Administration programs ...	144	306	5,513
Education Department programs .....	34	173	2,519	Federal Salaries (EFT) .....	116	437	19,801
Energy Department programs .....	11	77	1,165	Food and Nutrition Service (misc) .....	63	158	3,363
Estate and Gift Taxes .....	158	298	4,030	Food Stamps .....	62	196	3,434
Federal Reserve Earnings .....	296	296	4,297	GSA programs .....	17	351	2,839
Foreign Deposits, Military Sales .....	2	282	2,056	Health and Human Services Grants (misc)	260	671	11,521
FTD's Received (Table IV) .....	1,208	3,970	62,129	Housing and Urban Development programs	100	1,922	10,050
Housing and Urban Development programs	27	88	1,823	Interest on Treasury Securities .....	4	2,826	30,095
Individual Income and Employment				Justice Department programs .....	70	128	2,320
Taxes, Not Withheld .....	158	467	11,883	Labor Dept. prgms (excl. unemployment) .	47	126	2,516
Interest recd from T&L Depositories .....	0	6	53	Medicaid .....	316	1,740	28,139
Justice Department programs .....	9	26	707	Medicare .....	1,314	3,442	51,324
Postal Service .....	448	1,275	18,239	NASA programs .....	56	118	2,179
Public Debt Cash Issues (Table III-B) ....	471	34,626	701,289	Postal Service Money Orders and Other ..	178	537	8,766
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	147	33,430	609,212
				Social Security Benefits (EFT) .....	0	22,019	81,025
				Temporary Assistance for Needy			
				Families (HHS) .....	56	223	3,437
				Unemployment Insurance Benefits .....	215	678	8,858
				Veterans Affairs programs .....	57	184	2,604
				Other Withdrawals:			
				Federal Railroad Admin. ....	142	142	262
				HHS: Indian Health Service .....	53	86	238
				IRS Tax Refunds Business (EFT) .....	139	334	10,482
				Natl Railroad Retirement Inv Trust .....	1,500	1,500	7,500
				Transportation Security Admin. ....	117	117	908
Total Other Deposits .....	0	797	3,384	Unclassified .....	2,610	950	57,900
Change in Balance of Uncollected				Total, Other Withdrawals .....	4,560	9,535	121,874
Funds (closing balance \$48) .....	36	93	5	Transfers to Depositories .....	0	9,020	84,278
Transfers from Depositories .....	5,336	47,783	328,188	Total Federal Reserve Account .....	9,687	92,257	1,157,950
Total Federal Reserve Account .....	8,381	90,834	1,153,576	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,193	13,818	191,974	(Table V) .....	5,336	47,783	328,188
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 9,687	\$ 83,237	\$ 1,073,672
(Table V) .....	0	9,020	84,278	Net Change in Operating Cash Balance ....	\$ -1,450	\$ -26,368	\$ -56,311
Total Tax and Loan Note							
Accounts (Table V) .....	5,193	22,838	276,252				
Total Deposits (excluding transfers) .....	\$ 8,237	\$ 56,868	\$ 1,017,362				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 4, 2002

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 0	\$ 0	\$ 526,238
Regular Series . . . . .	\$ 0	\$ -2	\$ 559,430	Notes . . . . .	0	27,179	53,774
Cash Management Series . . . . .	0	0	0	Bonds . . . . .	0	4	4,234
Notes . . . . .	-2	32,870	113,731	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	8	31	769	United States Savings Securities . . . . .	57	178	2,012
Federal Financing Bank . . . . .	0	0	0	Government Account Series . . . . .	80,102	273,151	3,508,553
Nonmarketable:				Domestic Series . . . . .	0	0	34
United States Savings Securities:				Foreign Series . . . . .	0	0	200
Cash Issue Price . . . . .	46	153	1,847	State and Local Series . . . . .	89	6,069	22,709
Interest Increment . . . . .	0	588	1,858	Other . . . . .	0	0	12
Government Account Series . . . . .	79,114	254,280	3,525,015				
Domestic Series . . . . .	0	0	34				
Foreign Series . . . . .	0	0	200				
State and Local Series . . . . .	426	1,680	28,125				
Other . . . . .	0	0	1				
Total Issues . . . . .	\$ 79,593	\$ 289,602	\$ 4,231,011	Total Redemptions . . . . .	\$ 80,249	\$ 306,580	\$ 4,132,765
				Net Change in Public Debt Outstanding . . . .	\$ -656	\$ -16,979	\$ 98,246

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 79,593	\$ 289,602	\$ 4,231,011
Premium on New Issues . . . . .	0	0	451
Discount on New Issues:			
Bills (-) . . . . .	0	0	2,294
Bonds and Notes (-) . . . . .	0	77	258
Government Account Transactions (-) . . . . .	79,114	254,280	3,525,015
Interest Increment on United States Savings Securities (-) . . . . .	0	588	1,858
Inflation - Indexed Securities Increment . . . . .	8	31	746
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account . . . . .	471	34,626	701,289
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	80,249	306,580	4,132,765
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	80,102	273,151	3,508,553
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct. . . . .	\$ 147	\$ 33,430	\$ 609,212

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 6,327	\$ 18,245	\$ 242,436
Individual Estimated Income Taxes . . . . .	0	1	23
Railroad Retirement Taxes . . . . .	2	19	746
Excise Taxes . . . . .	6	23	10,109
Corporation Income Taxes . . . . .	68	106	9,564
Federal Unemployment Taxes . . . . .	2	8	766
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	3	22	163
Change in Balance of Unclassified Taxes . . . . .	11	54	124
Total . . . . .	\$ 6,419	\$ 18,477	\$ 263,931
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	39	125	5,476
Collector Depositories . . . . .	1,170	3,845	56,654
Tax and Loan Accounts . . . . .	5,193	13,818	191,974
Inter-agency Transfers . . . . .	18	690	9,828

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,651,639	\$ 3,651,323	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,674,842	2,675,814	2,694,108	2,675,056
Total Public Debt				
Outstanding . . . . .	6,326,482	6,327,138	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	519	519	519	520
Unamortized Discount . . . . .	48,619	48,660	48,783	51,569
Federal Financing Bank . . . . .	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies . . . . .	322	322	322	283
Total Public Debt Subject to Limit . . . . .	\$ 6,277,666	\$ 6,278,281	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000
Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 186	\$ 604	\$ 425	\$ 1,214
Deposits:				
Taxes Received (Table IV) . . . . .	12	113	5,067	5,193
Transfers to Depositories . . . . .	0	0	0	0
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	2,508	2,508
Depository Initiated . . . . .	8	49	2,771	2,828
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 190	\$ 668	\$ 213	\$ 1,070

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 10	\$ 33	\$ 9,897
Business . . . . .	162	697	19,716